



# RE/MAX 2022 CANADIAN HOUSING MARKET OUTLOOK





# 2021 YEAR IN REVIEW

**RE/MAX Canada asked Canadians to share their experience and insights on housing in 2021 and beyond – here are the key findings:**

## 59%

**of Canadians**

said they considered the return on investment that a home renovation could have.

## 72%

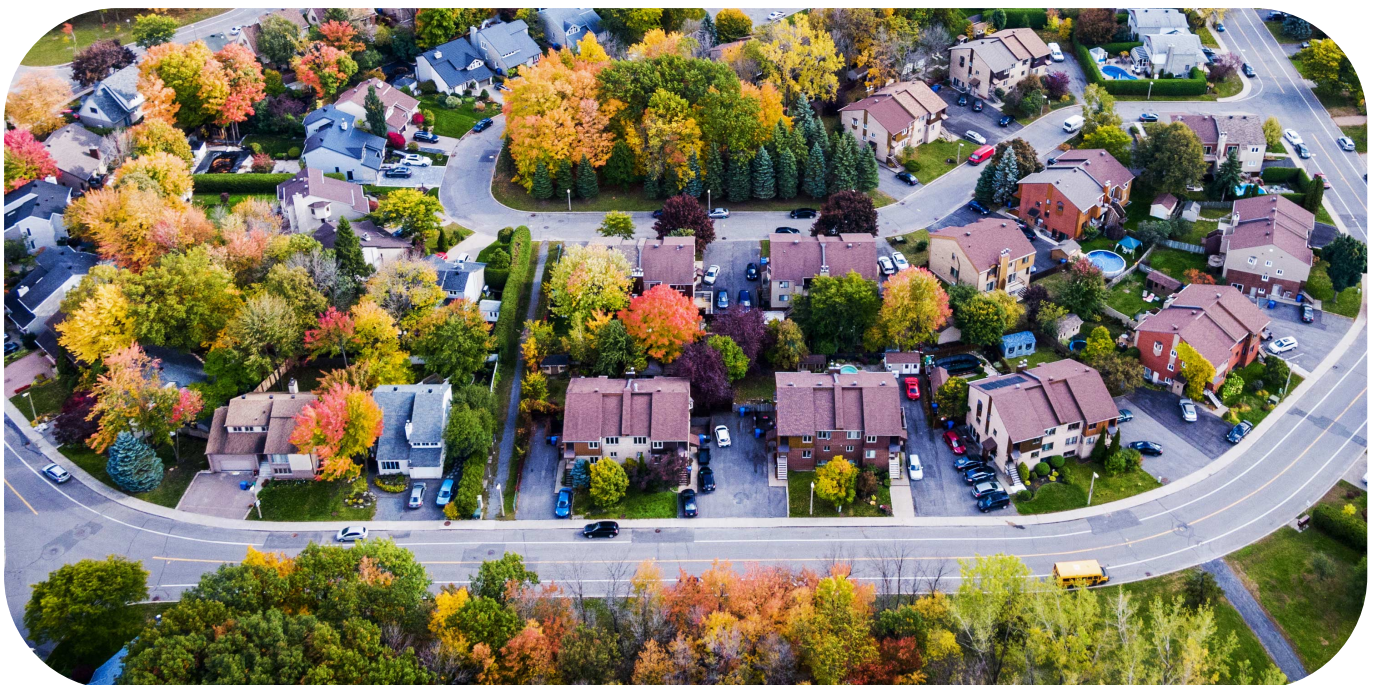
**of Canadians**

said rising home prices did not impact their purchasing decisions in 2021.

## 26%

**of Canadians**

have the desire to purchase a home while mortgage rates remain low.



# OUTLOOK HIGHLIGHTS

**Inter-provincial migration continues to be a key driver of housing activity in many regions. RE/MAX Canada anticipates a 9.2% increase in average residential sales prices in 2022.**



## 53%

**of RE/MAX brokers**

(20 out of 38) expect migration between provinces to continue in 2022.

## 49%

**of Canadians**

believe that the housing market will remain steady in 2022.



## 95%

**of RE/MAX regions**

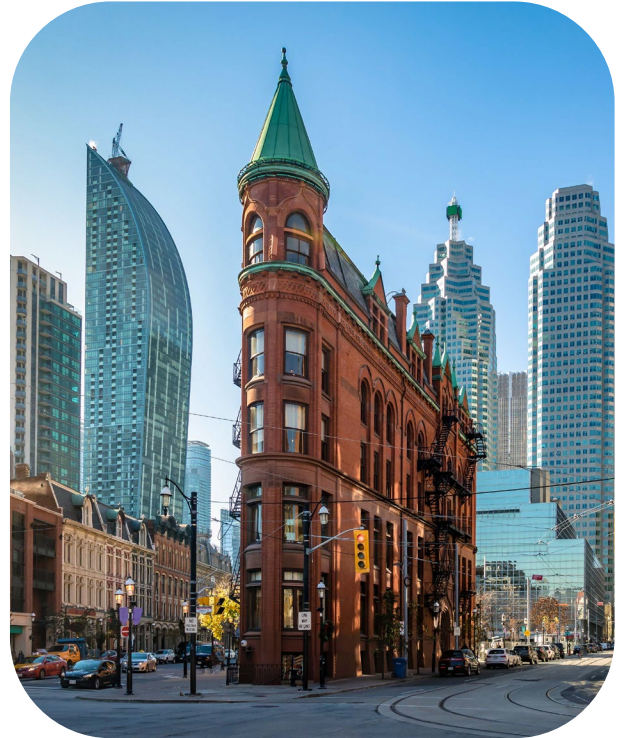
(36 out of 38) analyzed are likely to remain seller's markets in 2022.



# REGIONAL INSIGHTS



Some of the highest outlooks are anticipated for **Atlantic Canada**, with **Moncton** and **Halifax** projecting average residential sales prices to increase by 20% and 16% respectively in 2022.



In **Ontario**, average sale-price increases of between 4% and 20% are expected in various regions across the province in 2022.







**Victoria, Nanaimo, Regina** and **Kelowna** saw an influx of buyers in search of larger properties and greater affordability, which is likely to continue pushing demand and prices up in 2022.



**Winnipeg** is an outlier in Western Canada, with a buyers' market that is anticipated to continue in 2022.



**Calgary** and **Edmonton** shifted from balanced conditions in 2020 to seller's markets in 2021, which is expected to continue into 2022.



# 2022 NATIONAL CONSUMER TRENDS

**43%**  
**of Canadians**

expressed a desire to buy an eco-friendly home in 2022. This rate is higher among Millennials, at 53%.

**26%**  
**of Canadians**

have a desire to build their own home or buy pre-construction in 2022.





For more information or insights  
from the RE/MAX 2022 Canadian Housing Market  
Outlook Report, visit [blog.remax.ca](https://blog.remax.ca)

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